



福萊特玻璃集團股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 31 MARCH 2024

本公司 (Company) 於 2024 年 3 月 31 日 (March 31, 2024) 的每股收市價 (Closing price per share) 為 13.0 元 (13.10 元) (13.00 Yuan (13.10 Yuan))。本公司 (Company) 於 2024 年 3 月 31 日 (March 31, 2024) 的每股收市價 (Closing price per share) 為 13.0 元 (13.10 元) (13.00 Yuan (13.10 Yuan))。

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## 1. IMPORTANT NOTICE

1.1 The information contained in this report is preliminary and is subject to audit and review by the auditors and the Board of Directors. The information is not intended to be used for any other purpose and is not intended to be relied upon for any other purpose.

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## 2. KEY FINANCIALS

### 2.1 Major financial statements items and financial indicators

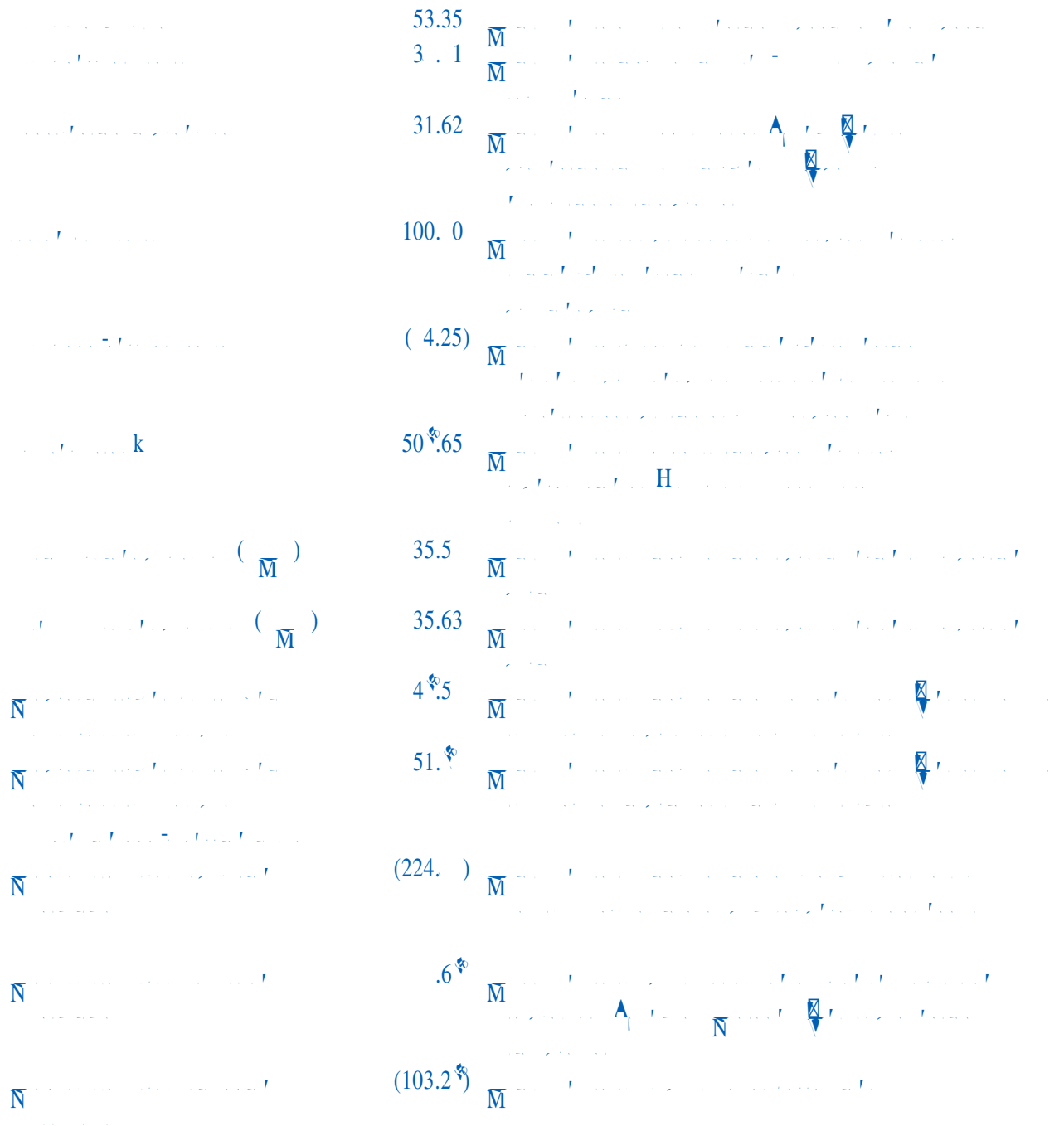
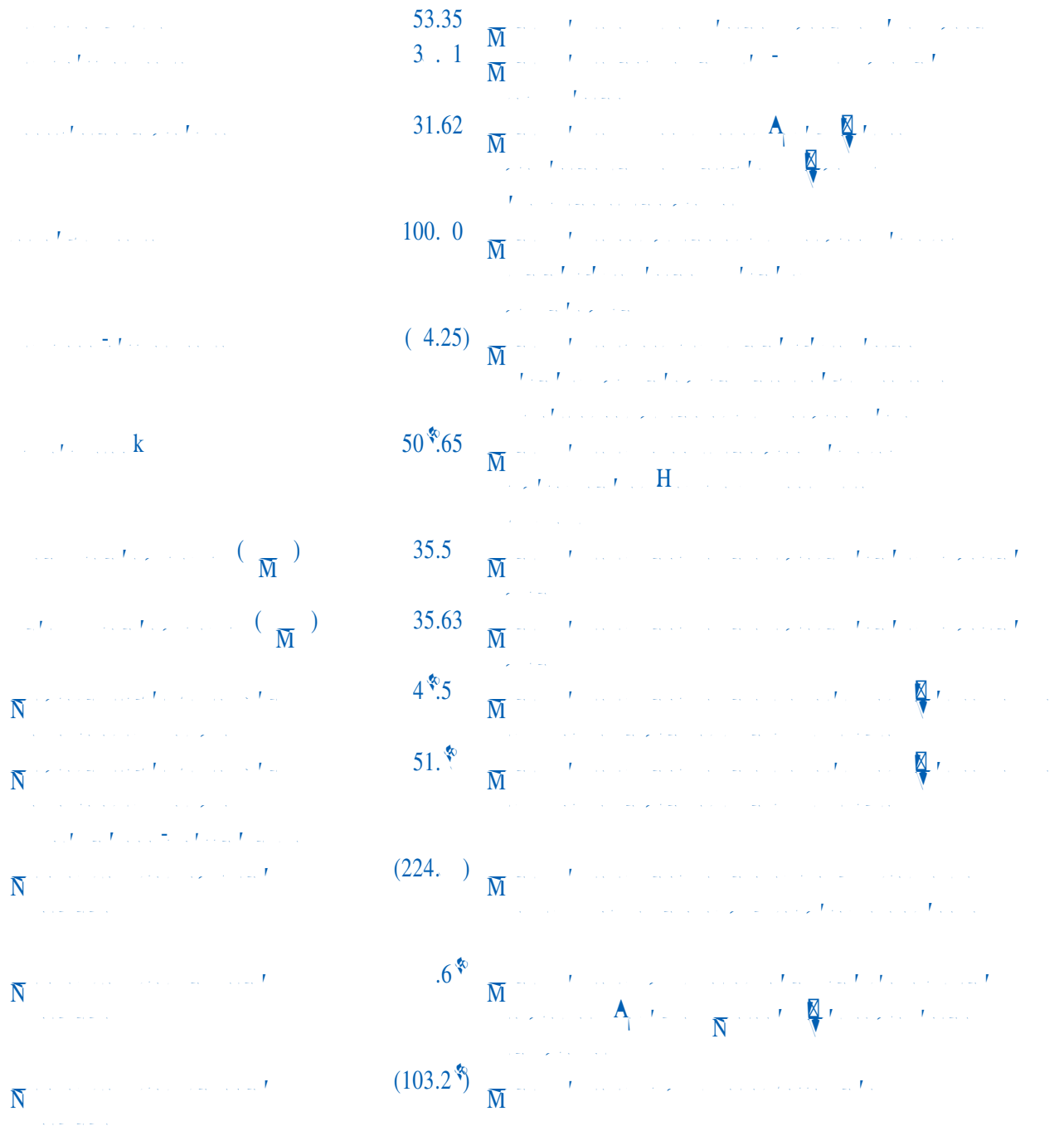
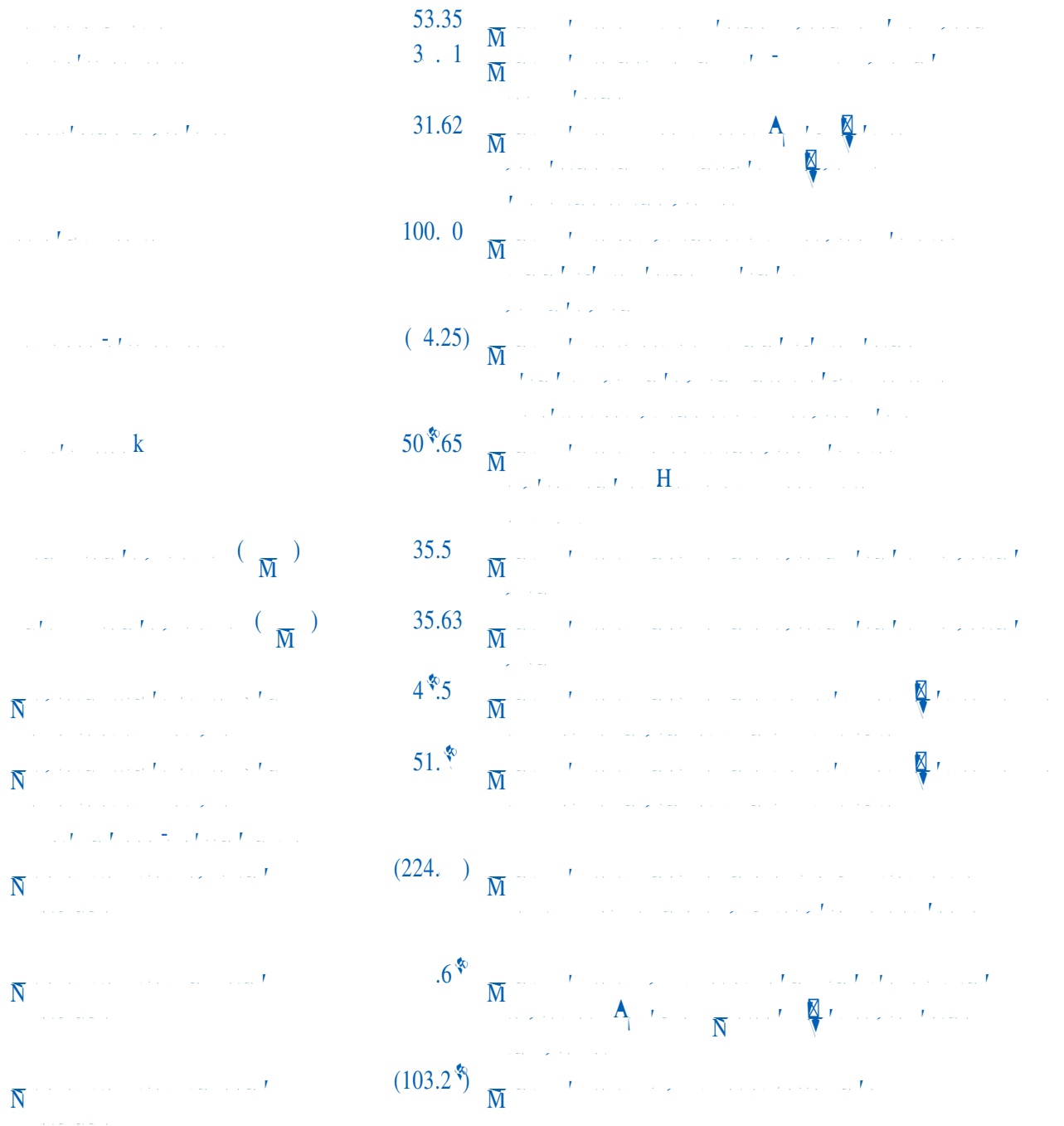
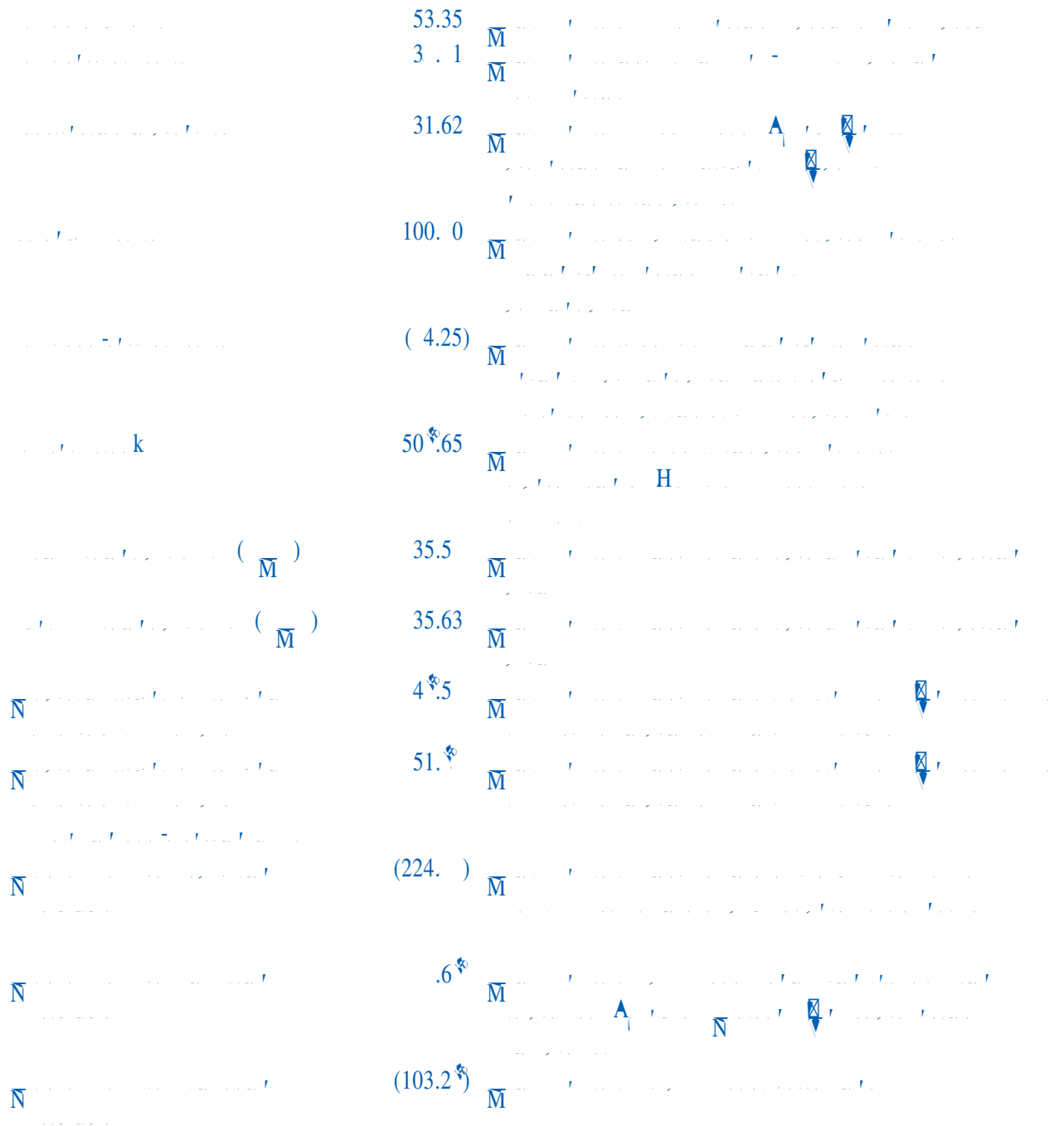
Items	For the three months ended 31 March 2024	U	M
			Increase/ decrease compared to the same period of last year (%)
Revenue	5, 25, 31,610.		6.3
Net income	5, 3, 6, 5.3		4.5
Net income per share	60,0 5.61		51.5
Net income / (expense) per share	600, 1, 36.0		(224. )
Net income / (expense) per share (M)	0.32		35.5
Net income / (expense) per share (M)	0.32		35.63
Net income / (expense) per share (%)	3.3		0.21

	As at 31 March 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
Income tax expense	43,342,231.63	42,113,353.52	0.4
Income tax expense	22,562,026,645.00	22,215,043,142.00	2.0

## 2.2 Non-recurring items and amounts

Items	U	M
	For the three months ended 31 March 2024	
Income tax expense	(1,621,461.3)	
Income tax expense	51,143.0	
Income tax expense	24,002.0	
Income tax expense	36,532.21	
Income tax expense	15,033.21	
Income tax expense	32,02.0	
Income tax expense	(1,140.2)	
<b>M</b>		

## 2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
Current assets	53.35	M
Non-current assets	3 . 1	M
Current liabilities	31.62	M  M
Non-current liabilities	100. 0	M
Equity	( 4.25)	M
Current assets k	50 <sup>65</sup>	M H
Current liabilities ( M )	35.5	M
Non-current liabilities ( M )	35.63	M
Net current assets	4 <sup>5</sup>	M  M
Net non-current liabilities	51. <sup>6</sup>	M  M
Net current liabilities	(224. )	M
Net non-current liabilities	.6 <sup>6</sup>	M A N M 
Net non-current assets	(103.2 <sup>6</sup> )	M

### 3. SHAREHOLDERS' INFORMATION

#### 3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period (shareholder)	40,6	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	0
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#### Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Number
H 香港中央結算(代理人) 有限公司	General	44,43,60	1.14	0	0	0
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	43,354,400	1.6	0	0	41,650,000
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	350,532,000	14.1	0	0	11,300,000
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	324,01,600	13.6	0	0	3,600,000
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	46,901,900	1.8	0	0	0
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	46,901,900	1.8	0	0	0
M MILITARY RETIRED PERSONNEL ASSOCIATION OF HONG KONG	General	34,000,000	1.4	0	0	0
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	31,201,200	1.33	0	0	5,500,000
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	31,201,200	1.33	0	0	0
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	2,355,565	1.21	0	0	0
H HONG KONG CENTRAL CLEARING AND COUNTERPARTY LIMITED	General	1,533,6	0.6	0	0	0

### Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
H 香港中央結算(代理人)有限公司	44,43,60		44,43,60
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	43,358,400	M	43,358,400
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	350,532,000	M	350,532,000
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	324,011,600	M	324,011,600
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	46,801,800	M	46,801,800
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	34,000,000	M	34,000,000
M MAGNIFICENT INVESTMENT MANAGEMENT LIMITED	31,201,200	M	31,201,200
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	31,201,200	M	31,201,200
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	2,355,565	M	2,355,565
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	1,853,366	M	1,853,366
M HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	4,800,000	A	4,800,000
M HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	2,203,000	H	2,203,000
M HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED	111,000	H	111,000
H HONG KONG TELECOMUNICATIONS (HOLDINGS) LIMITED		M	



## 4. QUARTERLY FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### Consolidated Balance Sheet As at 31 March 2024

Approved for issue by the Board of Directors on 2024-03-28

Items	United Manganese Limited and its subsidiaries	
	As at 31 March 2024	As at 31 December 2023
<b>Current assets:</b>		
Cash and bank balances	5,661,004.4	6,616,366.0
Trade receivables	230,000,000.00	230,000,000.00
Prepaid expenses and other receivables	623,144.4	623,144.4
Inventory	1,203,215.21	1,534,203.2
Other current assets	4,150,245,132.2	3,655,515,242.4
Trade payables	2,511,241.1	2,006,356,111.1
Accrued liabilities	365,432,66.63	334,614,36.63
Provisions	1,015,066.6	110,141.1
Other current liabilities	1,52,542,303.4	2,001,43,456.0
Current tax liabilities	354,224,553.35	253,544,000.0
Other current liabilities	16,453,322.56	16,321,452.2
<b>Non-current assets:</b>		
Intangible assets	103,366.60	100,12,60.44
Property, plant and equipment	505,222,256.2	512,316,310.04
Investment properties	15,012,531.2	15,114,051.20
Financial assets at fair value through profit or loss	2,311,240,63.12	1,553,303.3
Financial assets at fair value through other comprehensive income	44,532,535.54	2,533.34
Financial assets at amortized cost	6,515,342.0	3,2561,250.53
Financial assets at cost	10,433,056.5	10,1562.63
Other non-current assets	243,645.6	21,05,261.03
Other non-current liabilities	1,110,245.55	4,311,125.66
Other non-current liabilities	26,305,40.2	26,14,026,232.25
Other non-current liabilities	43,34,23,163.54	42,1,3.52



Items	As at 31 March 2024	As at 31 December 2023
<b>Current liabilities:</b>		
Trade payables	1,651,140,500.00	1,131,310.03
Trade receivables	30,364.30	1,56,304.4
Other payables	6,43,355.3	14,04,351.15
Other receivables	4,033,06,33.3	4,520,361,504.2
Accrued expenses	54,01,164.30	12,10,6.0
Accrued income	64,400,51.45	105,33,3
Provisions	2,24,6,2.0	200,13,15.3
Income tax payable	163,40,514.16	134,0,0.0
Dividend payable	26,0,36.01	30,01,206.06
Other current liabilities	1,31,320.00	1,31,320.00
<b>Non-current liabilities:</b>	1,124,24,41.20	1,253,366,6
Long-term payables	4,2,202.14	12,2,206.63
<b>Other current liabilities</b>	3,54,622,44.1	1,14,3,3.20
<b>Non-current liabilities:</b>		
Long-term payables	,052,303,05.0	6,655,130,51.1
Other non-current liabilities	3,631,146.46	3,55,15,215.0
Other non-current liabilities	610,564,55.26	53,240,605.05
Other non-current liabilities	4,05,40.52	3,46,651.1
Other non-current liabilities	5,243,505.3	5,0,1.16
Other non-current liabilities	53,5,10.06	56,46,013.31
Other non-current liabilities	464,54,130.30	401,3,642.04
Other non-current liabilities	12,0,22,504.42	11,506,10,4.16
Other non-current liabilities	20,433,444,13	20,61,0,532.36
<b>Owner's equity:</b>		
Share capital	5,31,00.25	5,31,05.5
Reserves and surplus	41,26,11.5	41,26,41.43
Other equity	10,01,11,51.6	10,133,35.26
Retained earnings	,302,225.0	15,6,520.00
Other equity	(15,531,334.0)	11,34,243.3
Other equity	56,236,41.1	4,2,22.15
Other equity	23,15,52.30	23,15,52.30
Other equity	10,5,154,34.0	,26,03.62
<b>Other equity</b>	22,6,202,645.0	22,215,04,31.42
Other equity	4,5,52.51	5,36,05.4
<b>Minority interest</b>	22,50,2,14.41	22,20,10,451.16
Minority interest	43,34,23,163.54	42,1,3,3.52

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**Consolidated Income Statement**  
**For the three months ended 31 March 2024**

Consolidated Income Statement for the three months ended 31 March 2024

Items	U.S. Dollars	
	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>I. Total operating income</b>	5,25,31,610.	5,364,42,642.25
Cost of sales	5,25,31,610.	5,364,42,642.25
<b>II. Total operating costs</b>	4,06,46,133.	4,06,42,315.2
Cost of sales	4,46,53,03.50	4,34,100,134.3
Depreciation and amortization	5,631,435.4	44,340,133.1
Provision for doubtful accounts	24,14,530.1	33,644,131.2
Provision for contingencies	0,60,461.	0,302,01.
Provision for income taxes	160,21,42.1	15,45,10.5
Provision for other taxes	12,04,522.15	126,60,261.4
Provision for employee benefits	22,14,230.30	11,04,034.3
<b>A. Operating profit</b>	2,613,422.50	21,151,563.6
Provision for income taxes (1,11,11,111.1)	2,455,55.16	1,133,053.33
Provision for other taxes (1,11,11,111.1)	2,456,21.16	2,53,433.33
Provision for employee benefits (1,11,11,111.1)	24,50.2	1,636,233.3
Provision for contingencies (1,11,11,111.1)	1,13,515.21	(1,03,432.3)
Provision for other taxes (1,11,11,111.1)	4,506,10.46	(2,361,66.51)
Provision for employee benefits (1,11,11,111.1)	(,621,461.3)	(1,1,643.20)
<b>III. Operating profit (loss expressed with "-")</b>	60,63,12.4	560,02,02.4
<b>A. Net operating profit</b>	1,15,035.20	403,1.64
Provision for income taxes	552.3	42,351.52
<b>IV. Total profit (total loss expressed with "-")</b>	61,514,65.6	560,30,450.06
Provision for income taxes	102,2,45.54	43,40,00.1

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>V. Net profit (net loss expressed with “-”)</b>	5 ₪,632,164.14	511,450,441.35
( )		
1. Net profit (net loss) from continuing operations	5 ₪,632,164.14	511,450,441.35
( )		
1. Net profit (net loss) from continuing operations	5 , ₪ 6 5.3	511,450,441.35
2. Net profit (net loss) from discontinued operations	(1,246,531.23)	-
<b>VI. Other comprehensive income, net of tax</b>	(26, ₪0,5 ₪. 2)	(1 ,2 0,3 ₪5. 4)
( )		
Net profit (net loss) from continuing operations	(26, ₪0,5 ₪. 2)	(1 ,2 0,3 ₪5. 4)
1. Net profit (net loss) from continuing operations	(26, ₪0,5 ₪. 2)	(1 ,2 0,3 ₪5. 4)
(1) Net profit (net loss) from continuing operations	6, ₪ ,1 0.54	(6,01 , 1 .04)
(2) Net profit (net loss) from continuing operations	(33,6 ₪ , 4 .26)	(11,2 2,46 ₪0)
<b>VII. Total comprehensive income</b>	31, 51,5 ₪5.42	4 4,160,055.41
( )		
Net profit (net loss) from continuing operations	32, ₪ ,116.65	4 4,160,055.41
( )		
Net profit (net loss) from continuing operations	(1,246,531.23)	-
<b>VIII. Earnings per share</b>		
( )	0.32	0.24
( )	0.32	0.24

Net profit (net loss) from continuing operations for the three months ended 31 March 2024 is ₪ 5,632,164.14, which is ₪ 0.32 per share. Net profit (net loss) from continuing operations for the three months ended 31 March 2023 is ₪ 511,450,441.35, which is ₪ 0.24 per share.

Net profit (net loss) from continuing operations for the three months ended 31 March 2024 is ₪ 5,632,164.14, which is ₪ 0.32 per share. Net profit (net loss) from continuing operations for the three months ended 31 March 2023 is ₪ 511,450,441.35, which is ₪ 0.24 per share.

**Consolidated Statement of Cash Flow**  
**For the three months ended 31 March 2024**

Approved by the Board of Directors on 2024-03-28

Items	Unit: Million US Dollars	
	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>I. Cash flow from operating activities:</b>		
Net income	2,661,255,011.30	2,152,350.00
Depreciation and amortization	221,155,000.44	123,555,400.60
Provision for doubtful accounts		
Provision for bad debt	3,404,606.00	41,261,531.15
Provision for inventory obsolescence		
Provision for employee benefits	2,215,520.44	2,363,552.30
Provision for income taxes	1,651,030.00	2,204,611.52
Provision for equity-based compensation	261,420.00	236,201.52
Provision for other non-current assets		
Provision for other non-current liabilities	15,316,112.03	205,512,240.02
Provision for other non-current income		
Provision for other non-current expenses	165,012,430.10	13,331,061.12
Provision for other non-current income		
Provision for other non-current expenses	2,320,300.54	2,444,644.40
Provision for other non-current income	600,0136.00	(40,10,166.55)
<b>II. Cash flow from investing activities:</b>		
Net income	11,020.00	12,350.00
Net income		
Net income	3,040,060.06	20,323,031.15
Net income	20,600,000.03	200,000.02
Net income		
Net income	23,650.00	20,652,440.10
Net income	1,226,332,215.20	63,14,000.10
Net income		
Net income	50,645,540.10	6,463,461.10
Net income	1,343,200.00	63,2546.20
Net income	(1,31,513,000.10)	(42,626,000.12)

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>III. Cash flow from financing activities:</b>		
Proceeds from the issue of shares	2,443,032.60	2,61,213.6
Proceeds from the issue of convertible preference shares	3,56,651.21	14,256,031.0
Proceeds from the issue of convertible debentures	2,31,644.01	3,111,063.3
Proceeds from the issue of convertible debentures	2,261,441,650.23	1,422,010.00
Proceeds from the issue of convertible debentures, in convertible debentures	6,34,12.43	3,324,44.6
Proceeds from the issue of convertible debentures	514,66,362.0	361,11,455.0
Proceeds from the issue of convertible debentures	2,24,4,200.4	1,6,20,4.3
Proceeds from the issue of convertible debentures	(40,34,252.3)	1,243,0,42.10
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	(5,54,300.0)	55,1,11.42
<b>V. Net increase in cash and cash equivalents</b>	(60,162,054.32)	6,053,400.5
<b>A. Cash and cash equivalents at the beginning of the period</b>	1,00,00,000.00	1,00,00,000.00
<b>B. Cash and cash equivalents at the end of the period</b>	39,837,945.68	63,946,599.5