

H g K g Excha ge a d Clea i g Li i ed a d The S ck Excha ge f H g K g Li i ed a ke
e ibili f he c t e t f hi a ce e t , ake e e e a i a t i acc ac c le e e
a d ex e l di clai a t liabili ha e e f a l h e e a i i g f i elia ce t he
h le a a t f he c t e t f hi a ce e t .



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

THIRD QUARTERLY REPORT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

This a ce e i ade b he C a a R le 13.09 a d R le 13.10B f he R le G e i g
he Li i g f Sec i ie The S ck Excha ge f H g K g Li i ed a d he I ide I f a i P i i
de Pa t XIVA f he Sec i ie a d F t e O di a ce (Cha t e 571, La f H g K g).

P a t t he eg la i f he Chi a Sec i ie Reg la C i i (he CSRC), Fla Gla G
C ., L d (he Company , ge he i hi b idia ie , c llec i el efe ed a he Group) i e i ed
t bli ha a el e t each f he fi a d hi d a e . Thi a el e a e a ed i
acc da ce i h he ele a e i e e t i el a i t i f a i di cl e f a t e l e t f li t
c a ie i ed b he CSRC.

All fi a cial i f a i e t i t hi a t e l e t i a di ed a d e a ed i acc da ce i h he
e i ed Chi e e Acc t i g S a da d f B i e E t e i e .

The a di c i ee f he C a ha e ie ed he a di ed e l f he G f t he hi d a t e
e ded 30 Se t e be 2022.

The c t e f hi a t e l e t a ec i e t i h he a ce e t bli hed he Sha ghai S ck
Excha ge. The a t e l e t i i gi all e a ed i Chi e e. I ca e fa i c i t e c be e e t he
Chi e e e i a d he E gli h e i , he Chi e e e i hall e ail.

	As at 30 September 2022	As at 31 December 2021	Increase/decrease compared to the end of last year (%)
Total available for sale	29,898,936,014.85	20,082,917,100.50	48.88
The Company's share of	13,748,265,000.38	11,810,169,072.79	16.41

Note: The above figures are as at the end of the reporting period 30 September 2022, 31 December 2021. The above figures are in RMB.

2.2 Non-recurring item

Items	U i : RMB	
	For the three months from 1 July 2022 to 30 September 2022	For the nine months ended 30 September 2022
Gain/(loss) on disposal of assets	-196,894.43	-9,347,893.17
Gain on disposal of investment properties	10,556,155.98	49,121,254.43
Gain on disposal of financial assets	-2,613,544.65	1,664,244.41
Other - exchange/(exchange) rate	786,885.50	-188,972.62
Lease: Effect of tax	1,243,468.63	6,292,970.52
Total	7,289,133.77	34,955,662.53

3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Unit: ha e

Total number of ordinary shareholders at end of the reporting period (shareholder)	51,777	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	Nil
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Shareholding of top ten shareholders					
Name of shareholders	Nature of shareholders	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status Number
HKSCC N i ee Li i ed 香港中央結算 (代理人) 有限公司	F eig legal e	449,942,880	20.96	0	U k
R a H gli a g	D e t i c a t a l e	439,358,400	20.46	0	Pledge 21,000,000
R a Ze	D e t i c a t a l e	350,532,000	16.33	0	Nil
Jia g Ji h a	D e t i c a t a l e	324,081,600	15.10	0	Nil
Zhe g We g	D e t i c a t a l e	46,801,800	2.18	0	Nil
Zh Q a i g	D e t i c a t a l e	31,201,200	1.45	0	Pledge 10,850,000
She F a	D e t i c a t a l e	31,201,200	1.45	0	Nil
HKSCC N i ee Li i ed	F eig legal e	24,258,725	1.13	0	Nil
Sha ghai P d g De el e t Ba k C ., L. d. GF High-e d Ma fac i g S ck- t e I i j a i g Sec i i e I e t e F d	D e t i c - a e- ed legal e	22,291,991	1.04	0	Nil
Sha ghai R i a g I e e t Ma age e C ., LTD. R i a g E e gi g G h P i a e E i t I e t e F d	D e t i c - a e- ed legal e	20,500,041	0.95	0	Nil

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
HKSCC N i ee Li ied 香港中央結算（代理人）有限公司	449,942,880	O e ea li ed f eig ha e	449,942,880
R a H gli a g	439,358,400	RMB di a ha e	439,358,400
R a Ze	350,532,000	RMB di a ha e	350,532,000
Jia g Ji h a	324,081,600	RMB di a ha e	324,081,600
Zhe g We g	46,801,800	RMB di a ha e	46,801,800
Zh Q a i g	31,201,200	RMB di a ha e	31,201,200
She F a	31,201,200	RMB di a ha e	31,201,200
HKSCC N i ee Li ied 香港中央結算有限公司	24,258,725	RMB di a ha e	24,258,725
Sha ghai P d g De el e t Ba k C ., L t d. GF High-e d Ma fac t i g S ck- e I i a i g Sec i ie I e t e F d	22,291,991	RMB di a ha e	22,291,991
Sha ghai R i a g I e t e Ma age e t C ., LTD. R i a g E e gi g G h P i a e E i I e t e F d	20,500,041	RMB di a ha e	20,500,041
De ail e la i g t t he e la ed e la i hi f t he Ab e ha eh lde t t he a t ie ac i g i c ce t		M . R a H gli a g, M . Jia g Ji h a, M . R a Ze a d M . Zha Xia fei a e a t ie ac i gi c ce t . M . Zha Xia fei held 4,800,000 A ha e . 485,000 H Sha e held b M . R a H gli a g, 973,000 H Sha e held b M . R a Ze a d 111,000 H Sha e held b Jia g Ji h a ha e bee calc la ed i hi HKSCC N i ee Li ied.	
Ex la a i t t e ha eh lde a d t t e ha eh lde t t bjec t t e t ic i t t ale a t i a i g i t a gi fi a ci ga d ec i ie le di ga d e fi a ci g b i e e (if a)		The ha eh lde f t he c a , Sha ghai R i a g I e t e Ma age e t C ., LTD. R i a g E e gi g G h P i a e E i I e t e F d , h ld 20,500,041 ha e f t he C a t h gh t he c edi t ec i ie acc t .	

N_te 1: HKSCC N i ee Li i ed i t he i ee h lde behalf f t he - egi t e ed ha eh lde f t he H ha e f t he C a .

N_te 2: The ha e de H g K g Sec i ie Clea i g C a Li i ed a e held b t he - egi t e ed ha eh lde f t he Sha ghai S t ck C t ec t .

N_te 3: The ha eh ldi gli ed he e a ex t ac ed f t he egi t e f e be f t he C a a a 30 Se t e be 2022.

N_te 4: A t he Sha e c ld be ed a de l i g ec i ie f a gi fi a ci g a d ec i ie le di g, t he ha eh ldi g f t he Sha eh lde a e he agg ega t e f all t he Sha e a di t e e t held i t di a ec i ie acc t a d c edi t ec i ie acc t .

4. QUARTERLY FINANCIAL STATEMENTS

4.1 Financial Statements

Consolidated Balance Sheet As at 30 September 2022

Prepared by PricewaterhouseCoopers, Limited.

Items	Units: RMB Tens of thousands	
	As at 30 September 2022	As at 31 December 2021
Current assets:		
Cash and bank balances	3,142,143,264.45	2,842,677,267.48
Trading financial assets	600,000,000.00	200,000,000.00
Derivative financial assets		62,739.00
Net receivable	2,400,444,702.90	939,748,112.41
Receivable	2,736,215,671.67	1,105,759,571.75
Financial receivable	376,854,207.78	531,196,547.78
Advance assets	486,562,541.65	692,261,958.13
Other receivable	93,346,420.55	54,999,617.97
Intangible	1,739,662,944.96	2,276,469,528.29
Other current assets	125,249,226.22	255,127,082.80
Total current assets	11,700,478,980.18	8,898,302,425.61
Non-current assets:		
Long-term investments	79,733,309.10	71,530,334.22
Intangible assets	17,728,628.23	18,802,231.03
Fixed assets	9,130,187,893.87	6,316,279,511.19
Contract liabilities	2,763,868,631.40	3,067,207,867.50
Right-of-use assets	176,635,308.94	170,070,872.22
Intangible assets	3,927,877,856.66	662,708,796.08
Long-term prepaid expenses	12,774,470.86	6,948,461.94
Deferred tax assets	3,373,135.73	4,162,665.30
Other non-current assets	2,086,277,799.88	866,903,935.41
Total non-current assets	18,198,457,034.67	11,184,614,674.89
Total assets	29,898,936,014.85	20,082,917,100.50

Items	As at 30 September 2022	As at 31 December 2021
Current liabilities:		
Share based	3,014,599,770.84	1,860,696,500.00
Debt	1,988,999.38	
Net	788,782,888.60	1,036,982,577.72
Payable	3,499,002,629.32	2,306,910,116.65
Contract	97,838,409.48	352,681,717.14
Provision	55,943,765.17	67,519,702.61
Tax	206,094,915.94	48,629,486.85
Other	660,648,558.58	136,664,417.03
Including: Interest	12,722,918.80	4,225,184.38
Dividend	791,200.00	791,200.00
Non-current liabilities due	911,465,973.12	310,100,070.52
Other	5,887,550.77	44,277,908.91
Total current liabilities	9,242,253,461.20	6,164,462,497.43
Non-current liabilities:		
Long-term	2,930,500,000.00	1,967,748,428.04
Bond	3,691,450,030.09	
Lease	10,797,484.71	10,879,703.29
Long-term	130,893,939.13	
Deferred	61,451,408.83	25,441,145.12
Deferred tax	83,324,690.51	104,216,253.83
Total non-current liabilities	6,908,417,553.27	2,108,285,530.28
Total liabilities	16,150,671,014.47	8,272,748,027.71
Owner's equity:		
Share capital	536,723,313.50	536,723,313.50
Other	333,235,286.91	
Capital	4,856,664,055.94	4,832,768,261.83
Retained	24,570,200.00	32,096,200.00
Other	52,793,093.24	-7,613,180.72
Special	26,003,465.64	17,266,053.61
Surplus	268,361,656.75	268,361,656.75
Undistributed	7,699,054,328.40	6,194,759,167.82
Total	13,748,265,000.38	11,810,169,072.79
Total	13,748,265,000.38	11,810,169,072.79
Total liabilities and	29,898,936,014.85	20,082,917,100.50
Legal representative: Rong Huiqing Financial controller: Jiang Weijie		
Financial director: Ji Hong		

Consolidated Income Statement
For the nine months ended 30 September 2022

P e a e d b F l a G l a G C ., L t d.

U i : R M B T e f a d i : a d i e d

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
I. Total operating income	11,214,719,651.52	6,337,267,597.37
I c l d i g : O e a i g e e e	11,214,719,651.52	6,337,267,597.37
II. Total operating costs	9,574,049,667.44	4,467,865,886.88
I c l d i g : O e a i g c	8,738,029,621.04	3,890,993,469.39
T a x e a d c h a g e	82,256,801.26	30,340,609.54
S e l l i g e x e e	73,587,579.22	83,327,908.51
G e e a l a d a d i i t a i e e x e e	199,827,695.16	155,345,617.83
R e a c h a d d e l e t e x e e	384,913,278.71	303,236,157.80
F i a c i a l e x e e	95,434,692.05	4,622,123.81
I c l d i g : I t e e t e x e e	207,418,003.35	57,728,223.46
I t e e t i c e	50,496,142.95	36,210,850.21
A d d : O h e i c e	53,739,204.17	40,213,585.39
I t e e t i c e (l a e d i h -)	4,159,230.91	25,236,719.77
I c l d i g : G a i i e t e t i a c i a e a d t j i t e t e	4,546,724.88	3,009,980.60
P f i a i i g f c h a g e i f a i a l e (l a e d i h -)	-2,051,738.38	-1,744,629.89
L c e d i i a i e t (l a e d i h -)	-32,903,007.18	20,451,405.33
L a e i a i e t (l a e d i h -)	-3,998,363.16	-12,371,307.56
G a i d i a l f a e t (l a e d i h -)	-9,347,893.17	3,349,838.44
III. Operating profit (loss expressed with “-”)	1,650,267,417.27	1,944,537,321.97
A d d : N - e a i g i c e	2,144,086.36	4,816,984.44
L e : N - e a i g e x e e	2,333,058.98	1,140,211.48
IV. Total profit (total loss expressed with “-”)	1,650,078,444.65	1,948,214,094.93
L e : I c e a x e e	145,783,284.07	231,362,074.78

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
V. Net profit (net loss expressed with “-”)	1,504,295,160.58	1,716,852,020.15
(I) Classified aggregate basic 1. Net profit (net loss) (-)	1,504,295,160.58	1,716,852,020.15
(II) Classified attributable to the entity 1. Net attributable shareholder (excluding -)	1,504,295,160.58	1,716,852,020.15
VI. Other comprehensive income, net of tax	60,406,273.96	11,557,675.03
(I) Net after tax attributable shareholder 1. Other comprehensive income (1) Change in fair value of available-for-sale financial assets (2) Other comprehensive income	60,406,273.96	11,557,675.03
1. Other comprehensive income (1) Change in fair value of available-for-sale financial assets (2) Other comprehensive income	-966,722.50	-966,722.50
2. Other comprehensive income (1) Change in fair value of available-for-sale financial assets (2) Other comprehensive income	60,406,273.96	12,524,397.53
(1) Change in fair value of available-for-sale financial assets	59,064,604.46	11,684,218.40
(2) Other comprehensive income	1,341,669.50	840,179.13
VII. Total comprehensive income	1,564,701,434.54	1,728,409,695.18
(I) Total comprehensive income attributable to shareholders	1,564,701,434.54	1,728,409,695.18
VIII. Earnings per share		
(I) Basic earnings per share	0.70	0.80
(II) Diluted earnings per share	0.69	0.80

The basic and diluted earnings per share are calculated based on the weighted average number of shares outstanding during the period. The weighted average number of shares outstanding is 2,200,000,000 RMB0. The weighted average number of shares outstanding is 2,200,000,000 RMB0.

Legal representative: Rong Huihua
 Director: Ji Huihui
 Director: Ji Huihui

Consolidated Statement of Cash Flow
For the nine months ended 30 September 2022

P e a e d b l a t G l a G C ., L t d.

U i t : R M B T e f a d i t : a d i t e d

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
I. Cash flow from operating activities:		
Cash received from sale of goods	5,556,000,426.87	3,591,585,177.90
Decrease in prepaids	96,824,370.26	197,912,768.86
Cash received from sale of property, plant and equipment	155,879,423.24	75,748,711.99
Subsidiary cash flow from operating activities	5,808,704,220.37	3,865,246,658.75
Cash paid for goods and services	3,366,148,830.75	3,333,427,352.56
Cash paid on behalf of employees	502,750,256.06	314,813,682.34
Cash paid for taxes and charges	438,184,843.15	480,501,670.95
Cash paid for interest	429,231,381.79	636,932,897.83
Subsidiary cash flow from operating activities	4,736,315,311.75	4,765,675,603.68
Net cash flow from operating activities	1,072,388,908.62	-900,428,944.93
II. Cash flow from investing activities		
Cash received from disposal of intangible assets	300,000,000.00	2,050,000,000.00
Cash received from disposal of investments	2,200,396.03	23,273,837.86
Net cash received from disposal of fixed assets, identifiable intangible assets and investments	8,910,560.01	13,467,268.65
Cash received from sale of property, plant and equipment	24,892,731.52	67,161,439.65
Subsidiary cash flow from investing activities	336,003,687.56	2,153,902,546.16
Cash paid for acquisition of fixed assets, identifiable intangible assets and investments	3,990,976,529.63	2,980,745,217.52
Cash paid for investments	704,500,000.00	2,050,000,000.00
Net cash paid for acquisition of property, plant and equipment	2,803,965,670.84	
Cash paid for interest	56,578,874.38	25,679,856.10
Subsidiary cash flow from investing activities	7,556,021,074.85	5,056,425,073.62
Net cash flow from investing activities	7,220,017,387.29	-2,902,522,527.46

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
III. Cash flow from financing activities:		
Cash received from issuance of debt	3,978,000,000.00	2,509,960,996.79
Cash received from bank loans	5,491,891,470.84	3,102,378,042.43
Cash received from other financing activities	1,145,381,098.42	784,405,415.17
Subtotal for cash flow from financing activities	10,615,272,569.26	6,396,744,454.39
Cash paid for acquisition	2,949,994,600.00	997,501,414.78
Cash paid for dividend, interest, and other financing activities	142,003,967.60	384,806,224.98
Cash paid for other financing activities	1,184,910,480.15	1,164,450,702.67
Subtotal for cash flow from financing activities	4,276,909,047.75	2,546,758,342.43
Net cash flow from financing activities	6,338,363,521.51	3,849,986,111.96
IV. Effect of foreign exchange rate changes on cash and cash equivalents	67,571,959.41	-4,099,811.18
V. Net increase in cash and cash equivalents	258,307,002.25	42,934,828.39
Add: cash and cash equivalents at beginning of period	2,101,730,679.46	1,146,171,930.13
VI. Cash and cash equivalents at end of period	2,360,037,681.71	1,189,106,758.52

Legal representative: Ra H glia g Pe i cha ge f acc i g f c i : Jia g Weijie
 Pe i cha ge f acc i g de a t e t : Ji H i i g

Jiaxi g, Zhejia g P i ce, Pe le' Re blic f Chi a
 27 Oc t be 2022

A a he da e f hi a ce e t, he exec i e di ec f he C a a e M . R a H glia g,
 M . Jia g Ji h a, M . Wei Ye zh g a d M . She Qif , a d he i de e de -exec i e di ec f
 he C a a e M . X Pa , M . H a F la a d M . Ng Ya K e Ca e .